



Annual Report 2021

Arthritis Foundation of Western Australia Inc.
Wyllie Arthritis Centre 17 Lemnos Street, Shenton Park WA 6008
Phone: 1800 011 041 | ABN: 43 390 598 024
www.arthritiswa.org.au

Governance



PATRON

The Honourable Kim Beazley AC
Governor of Western Australia

VICE PATRON

The Honourable Stephen Smith
LLB, BA (UWA), LLM (London)

GOVERNORS

Mr Pat Doody

Mr Mal Atwell

Ms Deborah Borshoff BA (UWA) Dip Ed

Prof Richard Prince BSc MB ChB Birm, MD Melb, FRACP, MRCP (UK)

Ms Jean McQuade

Mrs Cecilia Chivers

Dr Bob Langlands

LIFE GOVERNORS

Dr Jack Edelman AM MBBS FRACP

Dr Paul Zilko FRACP

Mr Ron Elphick

BOARD

President:

Dr Jack Edelman AM MBBS FRACP

Vice President

Dr Irene Froyland PhD (Crim), MA (Psych), Dip Ed

Hon Treasurer

Ms Silvia Caratti BCom FCA MBA

Members

Dr Bob Langlands MBBS FRACP (resigned during the year)

Dr Charles Inderjeeth MB ChB, MPH, NHMRC-NCIS Fellow FRACP

Dr Joe Kosterich MBBS

Mr Brad Gordon SA (Fin), Fdn DFP, MAICD SMSF Specialist Advisor TM

Ms Anita Clayton (consumer representative)

STAFF

Executive Director: Ric Forlano

Manager - Finance & Administration: Cecilia Chivers

Accounts/Reception: Alana Brown

Reception/Accounts: Ann Whyte

Reception: Diane Carbone

Manager - Health, Education & Research Programs: Jennifer Persaud

Health Services Officer: Clara Connor

Health Services Officer: Reetika Chaudhary

Community Services Officer: Margaret Smith

Exercise Services Coordinator: Nicolas Gallardo

Exercise Instructor: Craig Blake

Program Coordinator Children & Young People's Services: Lisa Henry

Manager - Community Relations: Sue Wilkinson

Donor Support: Ashwini Tak

Manager - Public Relations, Marketing & Communications: Lily Lomma

Marketing & Communications Officer: Katrina Benson

contents

- 04 President's Report
- 05 Treasurer's Report
- 06 Fundraising
- 08 Health Service Programs
Delivered
- 14 Projects and Grants
- 16 Research
- 19 AJ Smith Society
- 20 Publications
- 21 Financial Management

vision

AOWA will educate and assist people with musculoskeletal conditions by being a pre-eminent point of referral and with sustainable funding, provide professional partnerships to establish improved health services in Western Australia whilst always supporting promising research.

mission statement

The objective of Arthritis & Osteoporosis WA is to reduce the incidence and disabling effects of arthritis, osteoporosis and related conditions in the people of WA.

History

The Western Australian Arthritis & Rheumatism Foundation (WAARF) was inaugurated in October 1972, as a non-government organisation, through the efforts of Drs Phyllis Goatcher, Evan Owen and Roger Dawkins. In 1991, the organisation's name was updated and changed to its present form.

PRESIDENT'S REPORT

Dr Jack Edelman AM MBBS FRACP



Throughout the last few years, we have been exposed to several challenges. Even though we were less affected by COVID-19 than the rest of Australia, it still provided us with many challenges to overcome.

Fortunately, the foundation was in a solid financial position to confront the continuing crises. As a result, our dedicated team were able to continue and expand our existing services; including additional online services and resources. The foundation increased its income substantially and, as a result, concluded the year with a substantial operating surplus.

Throughout the year, the foundation was successful in obtaining funding from the Commonwealth Government via Arthritis Australia for the following projects:

- **Staying Moving, Staying Strong Project:**

Develop Culturally Appropriate Information for Aboriginal and Torres Strait Islanders

- **Health Professional and Training:**

Develop online educational modules for health care professionals providing care for people with inflammatory arthritis. The number of modules to be developed and the conditions to be covered are to be determined by December.

We have increased our research commitment by fully funding the appointment of a Post Doctoral Fellow who will work with Prof. Hans Nossent at the University of WA. In addition, a \$25,000 contribution to Arthritis Australia is to be allocated to a research project.

Other major ongoing programs include:

- The coordination of regional clinics throughout the state
- Clinical Updates to Health Professionals on a wide variety of topics
- Consumer education, including public seminars and community talks
- Self-management programs for Osteoarthritis. Rheumatoid Arthritis and Ankylosing Spondylitis
- The expansion of our JIA program, which includes our annual JIA camp
- A variety of exercise programs, including hydrotherapy
- Arthritis Today magazine and monthly eNews, social media presence and a very informative website

The foundation's success is due to the commitment and dedication of its Staff, Volunteers, Committee members and, of course, my colleagues on the board of management. The foundation is a community-based organisation that has come a long way from its humbling beginning in 1972. It is now a preeminent organisation in the field of Arthritis and Osteoporosis. This achievement has only been possible by the wonderful support received from the people of Western Australia.

TREASURER'S REPORT

Dr Silvia Caratti BCom FCA MBA



Despite the continued difficulties and challenges I am pleased to report a trading surplus of \$457,234 and a comprehensive surplus of \$1,735,135 for the year.

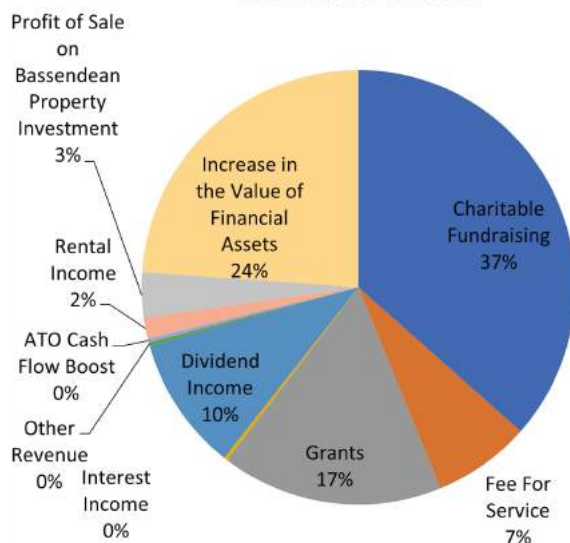
This represents a substantial improvement on previous years and places the organisation on solid ground to continue with our many programmes aimed at prevention and management, plus fund vital research. The surplus was due to a substantial increase in fundraising, in particular bequest income, which totalled over \$600,000.

We continue to monitor expenditure closely with administration expenditure remaining relatively low at around 7% of total expenditure. Education expenditure has increased substantially and is direct result of the organisation being successful with several grant applications. Research expenditure has increased because of the appointment of a Post doctoral research fellow within the research team of Professor Hans Nossent.

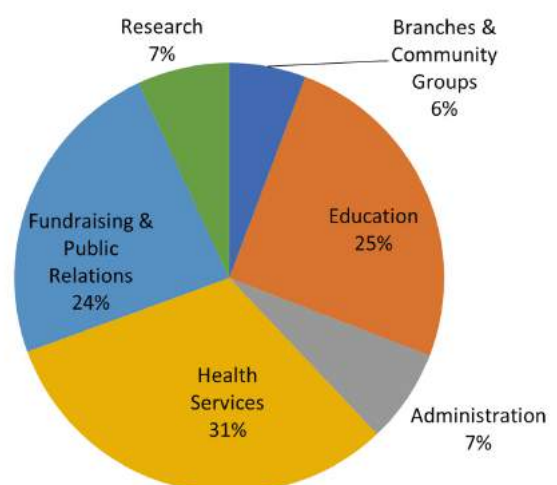
Furthermore, we are committed to the continued funding of the Rheumatology Professorial Position. Whilst not reflected in the accounts research for 2021. This was due to the foundation entering into an agreement with the University of WA to support the re appointment of the Professor for the five years. The total liability of this support is reflected in the accounts for 2019 even though the actual payments will be spread out over a five a year period. The actual research allocation paid during the 2021 year was \$161,338

In uncertain times, particularly because of COVID-19 the foundation has performed admirably and is in a very strong position and is well placed to continue in its endeavours to assist those affected by bone and joint disease. As in previous years this has only been possible because of the commitment of the Board of Management, Finance Committee, staff, and volunteers.

REVENUE 2021



EXPENDITURE 2021



FUNDRAISING



AOWA holds several fundraising initiatives throughout the year to raise vital funds to help the many West Australians living with the crippling effects of musculoskeletal disorders.

AOWA held their inaugural **Giving Day Appeal** on World Arthritis Day, 12th October 2021. The Giving Day Appeal encouraged the community to donate and help fund AOWA's commitment to providing care, services and research to West Australians living with bone and joint disease.

The Giving Day Appeal was a special fundraising event where gifts received by 12th October were matched dollar for dollar, thanks to two generous donors. The response from the community was overwhelming, with donations pledged by phone, coupons from a direct mail campaign and online via a specially-dedicated website.

An incredible total of over \$134,000 was raised on this dedicated fundraising day!

This achievement was greatly appreciated and urgently needed, as it will ensure vital research into treatments and the possibility of a cure can continue. In addition, it will help people like Abbey, who was diagnosed with chronically debilitating Juvenile Idiopathic Arthritis (JIA) as a baby, receive better care and, hopefully, witness a cure in her lifetime.

Other fundraising activities held throughout the year included:

- Weekly Bingo held by Mal Atwell Leisure Group
- Direct Mail campaigns
- Bequest Income
- Consumer Fundraising Activities

12th October 2021

AOWA Giving Day

Doubling your donation to find a cure

YOUR DONATION + MATCHED DONATION = DOUBLE DONATION

www.charidy.com.au/arthritis

Arthritis & Osteoporosis Australia

PERFORMANCE HIGHLIGHTS 2021



1,325

*Hydrotherapy classes were held in
Shenton Park and Albany*



985

*People attended community talks
delivered to 33 community groups*

596

CONSUMERS ATTENDED EDUCATIONAL
SEMINARS/TALKS HELD ACROSS
PERTH METRO & REGIONAL AREAS

138

PEOPLE ATTENDED OUR EDUCATION &
SELF-MANAGEMENT PROGRAMS HELD
ONLINE & IN 17 LOCATIONS ACROSS
PERTH METRO & REGIONAL AREAS



1,728

*Rural Rheumatology appointments
were attended across 117 clinics in
10 locations*



8,700

*People subscribed to our
Arthritis eNewsletter*

HEALTH SERVICE PROGRAMS DELIVERED



AOWA provide a comprehensive range of services and programs to support the management of musculoskeletal disorders for all West Australians.

Rural Health

Rural Rheumatology Clinic Service

The Rural Rheumatology Clinic Service has been delivering rheumatology services to rural and remote areas of WA since 1974. These clinics enable visiting rheumatologists to provide essential lifeline to support consumers with chronic musculoskeletal conditions living in rural areas.

The rural clinics enable access to services closer to home and this is essential to facilitate early detection and diagnosis for rheumatic disease, as well as providing a mechanism for regular review of patients receiving biologic disease modifying anti-rheumatic drug therapy. AOWA is integral in providing advocacy to ensure that this much needed service continues.

In 2021, AOWA assisted with the coordination and promotion of 117 clinics across ten locations in WA. In total, 1728 rural rheumatology appointments were attended:

- 278 new patient appointments
- 1450 review appointments, including 249 telehealth consultations.

Of the total number of appointments attended:

- 760 were for patients with Rheumatoid Arthritis;
- 230 for patients with Psoriatic Arthritis;
- 86 for patients with Ankylosing Spondylitis;
- 80 for patients with Polymyalgia Rheumatica;
- 35 for patients with Gout;
- 30 for patients with Lupus (SLE); and
- 507 for patients with other musculoskeletal conditions.



Building Workforce Capacity

AOWA provides knowledge and skill development opportunities for health professionals through the provision of best practice rheumatology education. Education is provided through a range of services including: disease specific clinical updates, seminars, workshops, and face to face training programs delivered across metro and rural areas.

Education for Health Professionals

AOWA delivers musculoskeletal education targeted to a Health Professional audience. In 2021, 77 clinicians attended 5 education events as follows:

- Positive Engagement with Patients in Pain, Jurien Bay WA
- Management of Osteoarthritis of the Knee, Shenton Park WA
- Management of Rheumatoid Arthritis, Carnarvon WA
- Assessment and Management of Osteoporosis, Busselton WA
- Management of Low Back Pain, Shenton Park WA

Investing in Staff Development

AOWA supported staff to attend an external training event to enhance their knowledge in health counselling. The event provided important education to equip AOWA staff with communication skills to manage complex situations to result in better service for consumers.

HEALTH SERVICE PROGRAMS DELIVERED



Assisting Consumers

AOWA is committed to enabling people with arthritis and related conditions to become informed about their condition through the delivery of education. AOWA aims to improve consumer access to quality health information through the provision of education to assist individuals to take an active part in their health management.

Education is provided to consumers through a range of services including: public self management programs, seminars, community speaker programs and support groups. Additionally, camps and support groups are key AOWA services that assist consumers to learn about their condition whilst connecting with people with similar diagnoses. The following summary provides an outline of the consumer events delivered in 2021:

Self Management Programs

AOWA have been delivering self-management programs (SMPs) for over 20 years. SMPs, now renamed as Arthritis Keys Programs, aim to empower consumers with the knowledge and skills to manage their arthritis.

In 2021, AOWA delivered 17 self-management programs to 138 people across seven locations, and one online program, for the following musculoskeletal conditions:

- Osteoarthritis
- Rheumatoid Arthritis
- Ankylosing Spondylitis and Psoriatic Arthritis

Public Seminars/Talks

Public seminars/talks are education events that are open to AOWA consumers and the wider public. The events aim to provide high quality arthritis and musculoskeletal education delivered by respected presenters. AOWA delivered 22 public seminars/talks in the Perth metro & rural areas that were attended by 596 consumers.

Community Speakers

Trained AOWA volunteers visit community groups around the metro Perth area to deliver education about arthritis and osteoporosis. In 2021, AOWA community speakers visited 33 community groups and delivered education to 985 people.

Support Groups

Support Groups bring people together with musculoskeletal conditions to talk about their experiences of living with arthritis and provide support to each other in a safe and non-judgemental environment. In 2021, eight disease specific support groups ran 82 meetings with a throughput of approximately 890 people.

Telephone Services

AOWA provide a telephone advice and support service for consumers. Manned by volunteers and staff, the service responds to enquiries and requests for information about musculoskeletal conditions. We are also here to take calls from our AOWA consumer family – even if it just to say hello and stay connected.

Volunteers

Volunteers have been involved with AOWA since its inception in 1972, and are very fortunate to have a loyal band of volunteers. Volunteers assist in a range of positions from AOWA Board positions, community speaking, support group leading, office work, camps for children and young adults, telephone advising and befriending to name a but a few. Without their assistance and help AOWA would struggle to offer the services that it provides, and the board and staff are grateful for all their support.

Healthy, Wealthy & Wise Seminars

These free seminars are open to the general public and offer the community reliable information on topical arthritis subjects and Estate Planning that are presented by respected professionals. In 2021, seven seminars held in seven Perth metro and regional locations were attended by a total of 277 people.



HEALTH SERVICE PROGRAMS DELIVERED



Exercise Services

AOWA provides a diverse range of land based and hydrotherapy-based exercise programs for consumers with musculoskeletal conditions. Led by Health Professionals and exercise instructors, the classes are provided at low cost to provide access to affordable exercise services in the community.

Land-Based Exercise Classes

In 2021, 475 land-based classes (including online classes) were provided across three venues which saw a throughput of 3,374 attendances. Exercise programs in 2021 were offered from beginners through to advanced levels to accommodate a range of abilities and included the following classes:

- Land based exercise classes for arthritis
- Land based exercise classes for osteoporosis
- Beginner's and gentle yoga classes for arthritis
- Tai Chi for arthritis
- Nordic pole classes for arthritis; and
- The Joint Movement Program for older adults living with arthritis

Online Exercise Classes

AOWA are continuing to offer these online classes as an ongoing fixture to improve the accessibility of our exercise services for those unable to attend in a face-to-face capacity or located in regional areas of the state.

Hydrotherapy Classes

In 2021, Shenton Park and Albany venues put on 1325 warm water exercise classes which yielded more than 10,248 attendances. These included a range of classes including the following:

- Warm water (gentle pace) and Aqua fitness (fast pace) classes for arthritis
- Open pool sessions where consumers may exercise independently.
- Cert IV Instructor led aqua classes.
- Physiotherapist and Exercise Physiologist led hydrotherapy and land-based exercise for Ankylosing Spondylitis
- Physiotherapist led hydrotherapy for Juvenile Idiopathic Arthritis

Consumer and Staff Safety

To provide the safest possible environment for consumers to participate in our exercise classes, we continue to have a strict cleaning protocol for facilities after every class and we continue to limit class capacity to enable physical distancing.

HEALTH SERVICE PROGRAMS DELIVERED



Young People Living with Arthritis

New Staff Appointment

In 2021, AOWA developed a new staff position for a coordinator of children's and young people's services (CYPS). The CYPS commenced in December 2021 with the aim of providing service: enhancement, improvement and expansion. This move demonstrates AOWA's commitment to children and young people living with arthritis and our clear intention to continue to provide service in this important area of focus.

Hydrotherapy Classes

AOWA provide support to children living with JIA through the delivery of Paediatric Physiotherapist led hydrotherapy classes. Classes run weekly and by the term. They are designed to provide a tailored exercise program, along with a fun and supportive environment to engage with peers who live with rheumatic conditions.

TAG

The Arthritis Getaway (TAG) is a weekend getaway designed to provide education and support for young adults with chronic rheumatic conditions. The event is usually held in March and was cancelled this year due to the pandemic.

Camps

AOWA has organised an annual camp for children with musculoskeletal conditions since the early 1990's. Camps are designed to provide children with chronic musculoskeletal conditions the opportunity to learn about their condition in a safe and fun environment, alongside others with the same diagnosis and supported by oversight and care of health professionals.

Camps aim to promote self-management, personal growth, independence, self-confidence and physical capabilities. An established and regular event in the AOWA calendar, this camp consistently rates as a favourite event with participants. In September 2021, 67 children participated in camp.





Staying Moving, Staying Stronger (SMSS)

This project is also funded by the Australian Government and aims to develop consumer resources for Aboriginal Australians living with arthritis. The overall principle underpinning this project is cultural security with the main objective being to develop and deliver culturally appropriate arthritis information resources that are informed by and incorporate the cultural rights, values, beliefs, knowledge systems and expectations of Aboriginal people.

AOWA have partnered with the following organisations for this project:

- National Aboriginal Community Controlled Health Organisation (NACCHO).
- University of Melbourne (UMelb).
- University of Western Australia (UWA).
- Curtin University (WA).

In 2021, the following key project outputs were successfully achieved:

- Completion of 25 interviews with Aboriginal Australians living with arthritis.
- Convening of the Expert Advisory Group.
- Submission of the research protocol to a peer reviewed health journal.
- Completion of a clinical practice guideline review process.

The next phase will occur early in 2022 and will see the development of recommendations to inform development of the resources. The resources will be created towards the end of 2022.

Gout Project

In 2019, acting as Lead Agency, AOWA partnered with Dr Helen Keen (Rheumatologist) from UWA and developed a successful grant application through Perpetual Philanthropy. Other partners include the University of Adelaide and the University of Queensland. The project aims to improve the care of gout using a pharmacist led model in the community.

In 2021, the following key project outputs were successfully achieved:

- Interviews were conducted with consumers living with gout and pharmacists and GPs in the community.
- A qualitative analysis was undertaken of the interviews.

The final phase of the project will occur in the first half of 2022. It will involve the development of recommendations from the interviews. The recommendations will then inform a research protocol to test out the feasibility of new models of gout management in community settings.

RESEARCH



Our commitment to research continues under the direction of Professor Hans Nossent as Chair of Rheumatology and Musculoskeletal Medicine at UWA.

Research Activities

The established lines of research are progressing well and the highlights for 2021 are listed below. All presentations in 2021 have been virtual due to Covid restrictions.

1. WA Rheumatic Disease Epidemiologic Register (WARDER) . We have currently collaboration with ten different investigators on multiple aspects of rheumatic disease in WA. Below is a schematic overview of projects and progress made.

- a) Collaboration with researchers at Basil Hetzel Institute/ Adelaide University regarding outcomes (mortality /cancer risk) in patients with ANCA associated vasculitis
 - Manuscripts on mortality and cancer risk in AAV in WA both published
 - Manuscript on infection risk and outcome for AAV patients in WA in preparation
 - Multiple virtual abstract presentations of above given (ARA, EULAR, IPLD conferences)
- b) Ankylosing spondylitis project
 - Manuscript on mortality and causes of death for AS patients in WA completed and accepted for publication (J Rheum)
 - Manuscript on effect of biological therapy for AS on hospital admission rates and health care cost in WA published
 - AS validation study (M Isbel) near data completion – manuscript in coming months
- c) IgA vasculitis project:
 - project now considered complete
- d) Rheumatoid Arthritis project
 - Manuscript on effect of biological therapy for RA and hospital admission/costs published
 - Manuscript on frequency and outcome of hip replacement (HP) in RA patients (WARDER Data analysis) published (see below) – MD student project
 - Manuscript on mortality and comorbid conditions in RA in WA in preparation.
 - Multiple virtual abstract presentations of above (ARA,EULAR,ACR)
 - PhD candidate K. Almutairi student successfully defended thesis in Dec 21 in viva voce

e) Gout project:

- Manuscript on gout and health care utilisation in WA in peer review
- Manuscript on mortality risk in gout patients in WA presented at American Rheumatology Congress- paper under peer review
- Manuscript on risk of acute heart disease following gout flares presented at American Cardiology Congress – paper under peer review

f) Giant cell arteritis (GCA) project:

- Manuscript on GCA prevalence and mortality risk revised and under peer review

g) Systemic Lupus Erythematosus project:

- Manuscript on mortality risk and causes of death for SLE patients in WA published (PhD)
- Manuscript on Effect of smoking on SLE disease activity published (student project)
- Manuscript on cancer risk and outcome for SLE patients in WA under peer review (PhD)
- Manuscript on cancer risk and outcome for SLE patients in WA under peer review (PhD)
- Manuscript on fractures and falls in SLE patients in WA under supervisor review (PhD)
- Manuscript on opportunistic infections in lupus (WARDER data) under review

h) Infectious arthritis

- Manuscript on occurrence and outcome of gonorrhoea associated arthritis in WA published
- Manuscript on septic arthritis childhood in WA published
- Manuscript on septic arthritis in adults in WA published
- Opportunistic infections in arthritis in adults in WA – ongoing analysis

2) Perth Lupus Registry- an ongoing inter-hospital collaboration to collect clinical data in patients with SLE in order to study regional disease features and initiate translational projects:

- Research assistant (Michael Furfaro) left position in May 2021 - new Research Officer to be appointed for data entry
- Redevelopment of online database (Redcap) completed
- 189 patients have now consented
- HREC approval extended to 2025 with approval for expansion to FSH/RPH sites and e-consent procedure
- Quality of life data collection ongoing through digital media (WR)
- ALR data sharing to be completed in 2022

Teaching

Prof Nossent's participation in the program development for medical students at the University of WA resulted in incorporating a one-week teaching block in their second year of the Doctor of Medicine course at UWA. *Rheumatology Week* is now well established and continues to be well received by students who highly appreciate the time spent and the positive manner in which all Rheumatologists at the three public hospitals teach them how to examine joints and interpret the findings.

Last year several prior UWA medical students were among 15 candidates applying for Rheumatology specialist training in WA. Postgraduate supervision in 2021 was for two Rheumatology PhD students, both nearing completion of their candidature and for two Rheumatology consultants embarking on Master's studies in a Rheumatologic field of research at UWA. In addition, he supervised a bioscience student's summer project and an MD scholarship student during their projects.

Service

Prof. Nossent has helped transition Lupus WA into a whole subsidiary group under AOWA. He acts as one of the three Advisory Board members and is an advisor for medical queries. In addition, he provided oral and written presentations for the Arthritis Foundation of WA, including radio interviews in 2021 and served as current Treasurer for WA-ARA in 2021.

Prof Nossent is on the Expert Advisory Group Expert Advisory Group (EAG) for the Rheumatoid Arthritis e-learning Project, which aims to develop a modular-based, digital arthritis learning platform for health professionals that will be accessible to users at a national level and beyond. Departmental duties at SCGH continue to include clinics /ward rounds and trainee and medical student supervision, he provided eight full-day rural clinics in Kalgoorlie and Carnarvon and was a reviewer for multiple scientific journals.





Use your Will, to help us remove pain and disablement from our lives...

Recently, we invited our readers to tell us how they managed their condition, their treatment and ability to live life. The response was wonderful; the letters were heart wrenching, emotional and painfully descriptive. We were told, bluntly, how arthritis was ruinous of any pleasurable, happy retirement.

One lady wrote in a shaky hand... *“..I am just able to write these few words before my fingers go completely numb. I am now 94 years old and just about coping.”*

An 88-year-old wrote... *“knees need an operation, trouble with hands, hope I don’t have to wait long before the Lord takes me home .. and there’s no more pain.”*

Pain was the recurring theme... *“give me an hour free of pain, a day would be bliss and a night of sleep free of pain would be a step away from heaven.”* And some wrote, wanting to give more, apologising because they could not.

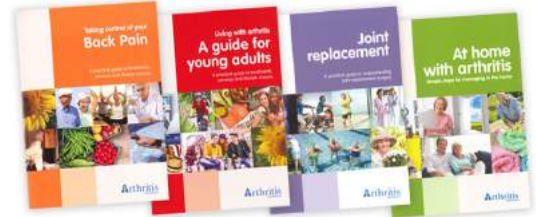
But there is a way to help, one that doesn’t cost a cent in your lifetime. The answer is to leave a gift in your Will to help bring change to the work we do.

A gift in your Will, is called a bequest, or legacy. It is a gift you choose to make when you write your Will by making it known that portion of your estate shall be used to help advance our efforts to find the cause of arthritis and abate its worst effects.

You use words such as... **“I bequeath to the Arthritis Foundation of WA, Inc., the amount of (insert an amount or %) to be used as they see fit in our efforts to abate the worst effects caused by arthritis in its many forms.”**

Gifts you leave in your Will are limited by the size of your estate. Be generous to your family first, be generous to your friends and favourite charities with what is left, and to Arthritis & Osteoporosis WA if you can.

PUBLICATIONS



AOWA endeavours to provide high-quality publications and educational resources to inform those living with musculoskeletal conditions.

Arthritis Today Magazine

A high-quality magazine with a circulation of 10,000 per issue. This 36-page magazine is published three times per year and delivered to subscribers, health professionals, medical centres and community organisations. It includes articles from local health professionals, the latest research news, information on diet, nutrition, medications and treatments, consumer health programs and support services, seminars and special events.

Arthritis- eNews

A monthly digital newsletter informs our 8,700 subscribers of the latest research news, clinical trials, consumer health programs and services, free consumer resources, seminars, talks, and special events.

Information Booklets and Fact Sheets

Our printed resources are available free to the community and cover most of the 100+ bone and joint disease types. We also provide multicultural information fact sheets in Arabic, Chinese, Croatian, Greek, Italian, Korean, Macedonian, Persian, Spanish and Vietnamese.

Promotional Campaigns

A range of health campaigns for bone and joint disease is promoted and disseminated throughout printed and digital media. This year, AOWA had a dedicated monthly radio segment during Jenny Seaton's afternoon program on Curtin Radio 100.1 FM. In 2021, eight programs went live to air, discussing the various aspects of musculoskeletal conditions with local and national experts, allowing listeners to phone the studio and have their questions answered.

Social Media

AOWA has a presence on several social media platforms including twitter, YouTube, Instagram and Facebook, which has an engaging community of over 10,000 followers.

Website

Our website provides an overview of our health programs and services. It is a valuable information resource that includes articles written by local and national health professionals, videos, podcasts, downloadable content, and personal stories from people living with musculoskeletal conditions.

Financial Report 2021

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

ABN 43 390 598 024

Financial Report

For the year ended 31 December 2021

C O N T E N T S

Statement by the Board of Management	1
Auditor's Independence Declaration	2
Independent Auditor's Report	3
Statement of Comprehensive Income	6
Statement of Financial Position	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Notes to the Financial Statements	10

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

STATEMENT BY THE BOARD OF MANAGEMENT

In the opinion of the Board of Management of the Arthritis Foundation of W.A. Incorporated ("the Foundation") the financial statements as set out on pages 6 to 26:

- (i) give a true and fair view of the Arthritis Foundation of WA Incorporated (the "Foundation") as at 31 December 2021 and of its performance for the financial year ended on that date;
- (ii) comply with applicable Australian Accounting Standards, the *Associations Incorporation Act*, the *Australian Charities and Not-for-profits Commission Act 2012* and the *Charitable Collections Act 1946 (WA)* and associated regulations; and
- (iii) comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;

The operations of the Foundation have been carried out in accordance with the Constitution of the Foundation.

There are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of Management by:



President

Board Member

Dated: 15 March 2022
Perth, Western Australia

AUDITOR'S INDEPENDENCE DECLARATION

As Lead auditor for the audit of the financial report of Arthritis Foundation of W.A. Incorporated for the year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Associations Incorporation Act 2015 (WA)* and *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



Perth, Western Australia
15 March 2022

L Di Giallonardo
Partner

hlb.com.au

HLB Mann Judd (WA Partnership) ABN 22 193 232 714

Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849

T: +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.

INDEPENDENT AUDITOR'S REPORT

To the Members of Arthritis Foundation of W.A. Incorporated

Opinion

We have audited the financial report of Arthritis Foundation of W.A. Incorporated ("the Foundation") which comprises the statement of financial position as at 31 December 2021 the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by the board of management.

In our opinion, the accompanying financial report of the Foundation is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including:

- a) giving a true and fair view of the Foundation's financial position as at 31 December 2021 and of its financial performance and cash flows for the year then ended; and
- b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Foundation in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The board of management is responsible for the other information. The other information comprises the information included in the Foundation's annual report for the year ended 31 December 2021, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

hlb.com.au

HLB Mann Judd (WA Partnership) ABN 22 193 232 714

Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849

T: +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.

Responsibilities of the board of management for the financial report

The board of management of the Foundation is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2013 and for such internal control as the board of management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the board of management is responsible for assessing the ability of the Foundation to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of management.
- Conclude on the appropriateness of the board of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the requirements of the Charitable Collections Act (1946) (WA) and the Charitable Collections regulations (1947) (WA)

Opinion

We have audited the financial report of the Foundation, as required by the *Charitable Collections Act (1946) (WA)* and the *Charitable Collections Regulations (1947) (WA)*.

In our opinion

- a) The financial report of the Foundation has been properly prepared, and the associated records have been properly kept for the year ended 31 December 2021, in accordance with the *Charitable Collections Act (1946) (WA)* and the *Charitable Collections Regulations (1947) (WA)*; and
- b) Funds received as a result of fundraising activities conducted during the year ended 31 December 2021 have been properly accounted for and applied in accordance with the *Charitable Collections Act (1946) (WA)* and the *Charitable Collections Regulations (1947) (WA)*.

Auditor's Responsibilities

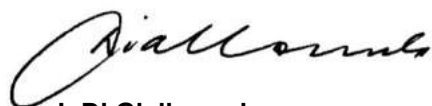
Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising activities pursuant to the *Charitable Collections Act (1946) (WA)* and the *Charitable Collections Regulations (1947) (WA)*.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements described in the abovementioned Acts and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
15 March 2022



L Di Giallonardo
Partner

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2021

	NOTE	2021 \$	2020 \$
OPERATIONAL ITEMS			
Revenue	3	3,413,054	2,618,941
<i>Expenses:</i>			
Branches and community support groups		(170,465)	(125,335)
Education		(742,547)	(436,447)
Administration		(208,499)	(180,896)
Health services		(930,554)	(903,150)
Fundraising and public relations		(699,506)	(573,432)
Research		(204,249)	(65,199)
Surplus from operational items	4	<u>457,234</u>	<u>334,482</u>
NON-OPERATIONAL ITEMS			
Net fair value gains on investment properties	11	-	20,000
Other	4(a)	1,277,901	135,663
Surplus from non-operational items		<u>1,277,901</u>	<u>155,663</u>
Net surplus before income tax expense		<u>1,735,135</u>	<u>490,145</u>
Income tax expense	1(b)	-	-
Surplus after income tax expense		<u>1,735,135</u>	<u>490,145</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u>1,735,135</u>	<u>490,145</u>

The accompanying notes form part of these financial statements

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

	NOTE	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents	5	691,944	528,718
Financial assets	6	2,835,111	1,745,157
Trade and other receivables	7	43,238	39,135
Other current assets	8	101,208	151,927
TOTAL CURRENT ASSETS		<u>3,671,501</u>	<u>2,464,937</u>
 NON-CURRENT ASSETS			
Financial assets at fair value through profit or loss	9	13,130,022	11,808,270
Property, plant and equipment	10	1,285,299	1,291,010
Investment properties	11	550,000	1,200,000
Right-of-use asset	12	28,694	21,533
TOTAL NON-CURRENT ASSETS		<u>14,994,015</u>	<u>14,320,813</u>
TOTAL ASSETS		<u>18,665,516</u>	<u>16,785,750</u>
 CURRENT LIABILITIES			
Trade and other payables	13	450,045	312,019
Contract liabilities	14	204,591	40,952
Provisions	15	473,609	335,252
Lease liabilities		29,522	11,726
TOTAL CURRENT LIABILITIES		<u>1,157,767</u>	<u>699,949</u>
 NON-CURRENT LIABILITIES			
Provisions	15	314,194	618,356
Lease liabilities		-	9,025
TOTAL NON-CURRENT LIABILITIES		<u>314,194</u>	<u>627,381</u>
 TOTAL LIABILITIES		<u>1,471,961</u>	<u>1,327,330</u>
 NET ASSETS		<u>17,193,555</u>	<u>15,458,420</u>
 EQUITY			
Accumulated funds			
Unrestricted funds		2,849,355	5,308,821
Restricted funds	16	8,844,200	8,249,599
Designated funds	17	5,500,000	1,900,000
TOTAL EQUITY		<u>17,193,555</u>	<u>15,458,420</u>

The accompanying notes form part of these financial statements

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2021

	Restricted Funds	Designated Funds	Unrestricted Funds	Total
	\$	\$	\$	\$
Balance at 1 January 2020	7,992,529	1,962,654	5,013,092	14,968,275
Surplus after income tax expense	-	-	490,145	490,145
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	490,145	490,145
Transfers between equity categories	257,070	(62,654)	(194,416)	-
Balance at 31 December 2020	8,249,599	1,900,000	5,308,821	15,458,420
Balance at 1 January 2021	8,249,599	1,900,000	5,308,821	15,458,420
Surplus after income tax expense	-	-	1,735,135	1,735,135
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	1,735,135	1,735,135
Transfers between equity categories	594,601	3,600,000	(4,194,601)	-
Balance at 31 December 2021	8,844,200	5,500,000	2,849,355	17,193,555

The accompanying notes form part of these financial statements

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

STATEMENT OF CASH FLOWS

For the year ended 31 December 2021

	NOTE	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from operations		2,710,720	2,261,050
Payments to suppliers and employees		(2,710,958)	(2,236,296)
Interest received		12,254	21,899
Dividends and trust distributions received		574,306	204,689
		<hr/>	<hr/>
Net cash provided by operating activities	18(a)	586,322	251,342
		<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for plant and equipment		(74,077)	(51,697)
Payments for financial assets at fair value through profit or loss		(510,836)	-
Purchases of financial assets		-	(241,682)
Proceeds from sale of financial assets and investment property		1,274,707	-
		<hr/>	<hr/>
Net cash provided by / (used in) investing activities		689,794	(293,509)
		<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(22,936)	(12,137)
		<hr/>	<hr/>
Net cash used in financing activities		(22,936)	(12,137)
		<hr/>	<hr/>
Net increase/(decrease) in cash and cash equivalents		1,253,180	(54,304)
Cash and cash equivalents at the beginning of the financial year		2,273,875	2,328,179
		<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year	18(b)	3,527,055	2,273,875
		<hr/>	<hr/>

The accompanying notes form part of these financial statements

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover the Arthritis Foundation of W.A. Incorporated ("the Foundation") as an individual entity. The financial statements are presented in Australian dollars, which is the Foundation's functional and presentation currency. The Foundation is a not-for-profit entity that is incorporated in Western Australia under the *Associations Incorporation Act 2015*.

The financial statements were authorised for issue on 15 March 2022.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The Foundation has adopted all of the new, revised or amending Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for the current reporting period. The Foundation has reviewed all of the new and revised Standards and Interpretations in issue that are not yet applicable to the current reporting period and has determined that they will not have a material impact on the Foundation, and therefore, no change is necessary to the Foundation's accounting policies.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the AASB, the *Associations Incorporation Act 2015*, the *Australian Charities and Not-for-profits Commission Act 2012* and the *Charitable Collections Act 1946 (WA)* and associated regulations, as appropriate for not-for-profit entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IASB").

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Foundation's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

(a) Revenue recognition

The Foundation recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the Foundation is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Foundation: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Fundraising revenue

Events, fundraising and raffles are recognised when received or receivable.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Donations

Donations are recognised at the time the pledge is made except for when a donation gives rise to related amounts of a contribution by owners, lease liability, financial liability or a provision.

Grants

Grant revenue is recognised in profit or loss when the Foundation satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Foundation is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Dividends

Dividend revenue is recognised when the right to receive a dividend has been received.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Volunteer services

The Foundation has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

(b) Income tax

The Foundation is exempt from income tax under the provisions of Section 50-5 of the Income Tax Assessment Act 1997 as a charitable institution and holds deductible gift recipient status.

(c) Allocation of expenses

The Foundation reports its expenditure on a functional basis and accordingly, classifies its expenditure to specific programme services which describe the Foundation's social service activities and supporting services. Additionally, there is an expense classification of Administration in respect of expenditure of an administrative and general nature that is incurred and is not identifiable with a single programme but is indispensable to the conduct of those activities and to the Foundation's existence.

(d) Fund accounting

On occasions the Foundation may receive resources restricted for particular purposes. To facilitate observance of these limitations, the financial statements list separately those funds which are restricted or designated and those funds which are unrestricted.

Restricted funds are those funds presently available for use, but expendable only for operating purposes

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

(d) Fund accounting (Cont.)

as designated by the donor. When the Board specifies a purpose for the expenditure of funds, where none has been stated by the original donor, such funds are classified as designated funds.

Unrestricted funds are those funds presently available for use by the Foundation at the discretion of the Board.

(e) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Foundation's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Foundation's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

(f) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for expected credit loss.

(h) Property, plant and equipment

Buildings and plant and equipment are measured on the cost basis less depreciation, and any accumulated impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a reducing balance method for plant and equipment and straight-line method for buildings over their expected useful lives. The depreciation rates used for each class of asset are as follows:

	Depreciation rate
Plant and equipment	7.5–30%
Building	2.0%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Foundation. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

(i) Investment properties

Investment properties principally comprise of freehold land and buildings held for long-term rental and capital appreciation that are not occupied by the Foundation. Investment properties are initially recognised at cost, including transaction costs, and are subsequently remeasured annually at fair value. Movements in fair value are recognised directly to profit or loss.

Investment properties are derecognised when disposed of or when there is no future economic benefit expected.

Transfers to and from investment properties to property, plant and equipment are determined by a change in use of owner-occupation. The fair value on the date of change of use from investment properties to property, plant and equipment is used as deemed cost for the subsequent accounting. The existing carrying amount of property, plant and equipment is used for the subsequent accounting cost of investment properties on the date of change of use.

Investment properties also include properties under construction for future use as investment properties. These are carried at fair value, or at cost where fair value cannot be reliably determined and the construction is incomplete.

(j) Right of use asset

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Foundation expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Foundation has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

(k) Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

(l) Trade and other payables

These amounts represent liabilities for goods and services provided to the Foundation prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(m) Contract liabilities

Contract liabilities represent the Foundation's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the Foundation recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the Foundation has transferred the goods or services to the customer.

(n) Provisions

Provisions are recognised when the Foundation has a present (legal or constructive) obligation as a result of a past event, it is probable the Foundation will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

(o) Employee benefits

Provision is made for the Foundation's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

(p) Lease Liability

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Foundation's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

(q) Financial Instruments

Financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless, an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the Foundation has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Impairment of financial assets

The Foundation recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the Foundation's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

(r) Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interest. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

(s) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

2. CRITICAL ACCOUNTING JUDGEMENTS ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements estimate and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Impairment

The Foundation assesses impairment at each reporting date by evaluating conditions specific to the Foundation that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

An impairment loss of nil (2020: \$nil) has been recognised for the year ended 31 December 2021.

Revenue from contracts with customers

Recognising revenue in relation to contracts with customers, involves a degree of judgement to be applied when determining whether a promise is "sufficiently specific" or not. All conditions specified in the arrangements regarding the promised goods and services need to be considered (both explicit and implicit) including those regarding the nature or type of goods or services, the cost or value of goods or services, the quantity of goods or services, and the period of time over which the goods or services must be transferred. Each promise is assessed separately to determine if it is "sufficiently specific" enough to qualify as a performance obligation.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

	2021 \$	2020 \$
3. REVENUE (*)		
Charitable support fundraising (**)	1,714,009	1,035,809
Fee for services	341,955	279,644
Grants	775,162	491,618
Interest income	12,254	23,081
Dividend income	470,786	302,941
Rental income	13,188	17,900
ATO cashflow boost	-	100,000
Job keeper rebate	73,500	362,850
Other revenue	12,200	5,098
	<u>3,413,054</u>	<u>2,618,941</u>

* Geographical region where revenue is sourced: Australia.

** Amount includes bingo income of \$313,768 (2020: \$228,101).

4. SURPLUS FROM OPERATIONAL ITEMS

Surplus from operational items includes the following specific expenses:

Depreciation and amortisation

Buildings	42,692	48,192
Plant and equipment	35,042	19,371
Right-of-use asset	24,835	11,126
	<u>102,569</u>	<u>78,689</u>

Superannuation

Defined contributions superannuation expense	<u>112,090</u>	<u>93,085</u>
--	----------------	---------------

4(a) NON-OPERATIONAL ITEMS - OTHER

Net fair value gains on financial assets at fair value through profit or loss (Note 9)	1,099,121	135,663
Profit on sale of Bassendean investment property	157,722	-
Net gain on sale of shares	21,058	-
	<u>1,277,901</u>	<u>135,663</u>

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

	2021	2020
	\$	\$
5. CASH AND CASH EQUIVALENTS		
Cash on hand	395	584
Cash at bank	562,990	468,753
Cash on deposit	128,559	59,381
	<u>691,944</u>	<u>528,718</u>
6. FINANCIAL ASSETS		
<u>Current</u>		
Fixed maturity deposits	<u>2,835,111</u>	<u>1,745,157</u>
7. TRADE AND OTHER RECEIVABLES		
Trade receivables	42,538	38,435
Other receivables	700	700
	<u>43,238</u>	<u>39,135</u>
8. OTHER CURRENT ASSETS		
Accrued interest	832	1,184
Franking credits due	36,933	37,559
Dividends due	15,619	17,043
Job Keeper due	-	43,650
Prepayments	42,893	39,607
GST receivable	4,931	12,884
	<u>101,208</u>	<u>151,927</u>
9. FINANCIAL ASSETS - AT FAIR VALUE THROUGH PROFIT OR LOSS		
<u>Non-current</u>		
Shares in listed companies	3,441,208	2,290,129
Managed funds	5,658,461	5,873,182
Units in unlisted investment unit trusts	4,030,353	3,644,959
	<u>13,130,022</u>	<u>11,808,270</u>

Reconciliation of the carrying values at the opening and closing of the current and previous financial years are set out below:

2021

	Shares in listed companies	Managed funds	Units in unlisted investment unit trusts	Total
	\$	\$	\$	\$
Opening carrying value	2,290,129	5,873,182	3,644,959	11,808,270
Additions	864,556	325,590	-	1,190,146
Disposal	-	(967,515)	-	(967,515)
Revaluation gains recognised in profit or loss	286,523	427,204	385,394	1,099,121
Closing carrying value	<u>3,441,208</u>	<u>5,658,461</u>	<u>4,030,353</u>	<u>13,130,022</u>

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

9. FINANCIAL ASSETS - AT FAIR VALUE THROUGH PROFIT OR LOSS (Cont.)

2020

	Shares in listed companies	Managed funds	Units in unlisted investment unit trusts	Total
	\$	\$	\$	\$
Opening carrying value	2,035,803	5,674,341	3,720,651	11,430,795
Additions	336,466	104,320	-	440,786
Disposal	(198,974)	-	-	(198,974)
Revaluation gains recognised in profit or loss	116,835	93,521	(75,962)	135,663
Closing carrying value	2,290,129	5,873,182	3,644,959	11,808,270

Risk management

Balances as at 31 December 2021 include a portfolio of securities listed on the Australian Securities Exchange and units in unlisted unit trusts, the latter managed by professional investment managers. These investments are spread across a range of various industrial and geographical sectors in accordance with the Foundation's investment policy to reduce exposure to market price risk.

	2021 \$	2020 \$
10. PROPERTY, PLANT & EQUIPMENT		
Buildings		
Lemnos Street, Shenton Park		
Cost	2,357,797	2,360,463
Accumulated depreciation	(1,210,610)	(1,167,918)
	1,147,187	1,192,545
Plant and equipment		
Cost	609,250	555,337
Accumulated depreciation	(498,843)	(463,801)
	110,407	91,536
Work in progress	27,705	6,929
Total property, plant and equipment	1,285,299	1,291,010

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

10. PROPERTY, PLANT & EQUIPMENT (Cont.)

Reconciliation of the carrying values at the opening and closing of the current and previous financial years are set out below:

	Buildings and work in progress	Plant and Equipment	Total
	\$	\$	\$
2021			
Opening carrying value	1,208,029	82,981	1,291,010
Additions	9,555	62,468	72,023
Depreciation expense	(42,692)	(35,042)	(77,734)
Closing carrying value	<u>1,174,892</u>	<u>110,407</u>	<u>1,285,299</u>
2020			
Opening carrying value	1,256,221	50,655	1,306,876
Additions	-	51,697	51,697
Depreciation expense	(48,192)	(19,371)	(67,563)
Closing carrying value	<u>1,208,029</u>	<u>82,981</u>	<u>1,291,010</u>

The Foundation's buildings and improvements are situated on Crown Land, and title was previously held through a Reserve and vested in the name of the Foundation, over which there was a reservation, which designated that the land must be used for the purpose of an "Arthritis Centre". During the year ended 31 December 2001, the Foundation applied for and was granted a Crown Grant in Trust title whereby the Foundation must continue to use the building and improvements as before, for the purpose of an "Arthritis Centre".

	2021 \$	2020 \$
11. INVESTMENT PROPERTIES		
Land and buildings	<u>550,000</u>	<u>1,200,000</u>

Reconciliation of the carrying values at the opening and closing of the current and previous financial years are set out below:

Opening carrying value	1,200,000	1,180,000
Disposals ¹	(650,000)	-
Revaluation gains recognised in profit or loss	-	20,000
Closing carrying value	<u>550,000</u>	<u>1,200,000</u>

¹ The Foundation disposed of its Bassendean property during the year with net proceeds of \$807,722 being received.

12. RIGHT-OF-USE ASSET

Motor vehicles		
Cost	64,655	34,582
Accumulated Amortisation	(35,961)	(13,049)
	<u>28,694</u>	<u>21,533</u>

The Foundation leases motor vehicles under agreements of more than one year.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

	Notes	2021 \$	2020 \$
13. TRADE AND OTHER PAYABLES			
Trade creditors		109,241	81,946
Other accruals and payables		340,804	230,073
		<u>450,045</u>	<u>312,019</u>
14. CONTRACT LIABILITIES			
Contract liabilities		<u>204,591</u>	<u>40,952</u>
15. PROVISIONS			
<i>Current</i>			
Employee benefits		163,609	161,371
Funding for research		310,000	173,881
		<u>473,609</u>	<u>335,252</u>
<i>Non-current</i>			
Employee benefits		54,666	17,078
Funding for research		259,528	601,278
		<u>314,194</u>	<u>618,356</u>
Total provisions		<u>787,803</u>	<u>953,608</u>
<i>Employee benefits</i>			
The provisions represent the present value of employee annual leave and long service leave.			
<i>Funding for research</i>			
The provision relates to constructive obligations the Foundation has created to provide funding for the purposes of research. This funding relates to the Foundation's total cost of supporting the Professor in Rheumatology and a Research Officer at the University of WA for a period of five years until 30 June 2024.			
16. RESTRICTED FUNDS			
<i>Funds restricted by Donors</i>	1(d)		
Education		293,000	293,000
Research		1,625,150	1,315,150
Statutory (Lemnos Street Building)		969,096	1,099,889
Charitable trusts		4,030,353	3,644,959
Lupus Group		30,000	-
Chair Rheumatology & Musculoskeletal Medicine		1,896,601	1,896,601
		<u>8,844,200</u>	<u>8,249,599</u>

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

	Notes	2021 \$	2020 \$
17. DESIGNATED FUNDS			
<i>Funds restricted by Board</i>	1(d)		
Building maintenance		1,500,000	900,000
Research		2,000,000	1,000,000
Capital Resource Centre		2,000,000	-
		<u>5,500,000</u>	<u>1,900,000</u>
		2021 \$	2020 \$
18. NOTES TO THE STATEMENT OF CASH FLOWS			
(a) Reconciliation of net cash provided by operating activities to net surplus:			
Surplus after income tax expense for the year		1,735,135	490,154
Adjustments for:			
Depreciation and amortisation expense		102,569	78,689
Net fair value gains on investment properties		-	20,000
Net fair value losses on financial assets at fair value through profit or loss		(1,277,901)	(135,663)
(Profit) on disposal of investment property		(157,722)	-
Movements in assets and liabilities:			
Trade and other receivables		(4,103)	(5,270)
Other current assets		50,719	(14,963)
Trade and other payables		139,391	(66,610)
Contract liabilities		164,039	(26,599)
Provisions		(165,805)	(48,396)
Net cash provided by operating activities		<u>586,322</u>	<u>251,342</u>
(b) Reconciliation of cash			
Cash at the end of the financial year, as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:			
Cash and cash equivalents		691,944	528,718
Fixed maturity deposits (Note 6)		<u>2,835,111</u>	<u>1,745,157</u>
Net cash provided by operating activities		<u><u>3,527,055</u></u>	<u><u>2,273,875</u></u>

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

19. FINANCIAL INSTRUMENTS

Financial risk management

The main risks arising from the Foundation's financial instruments are interest rate risk, liquidity risk, credit risk and market price risk. The Foundation does not hold financial instruments denominated in foreign currencies and does not use derivative instruments to manage risks associated with its financial instruments.

The Foundation's policies for managing each of these risks are summarised below. The policies are subject to Board approval and are reviewed regularly.

(a) Interest rate risk

The Foundation is not exposed to any significant interest rate risk.

(b) Liquidity risk

The Foundation manages liquidity risk by monitoring forecast cash flows and ensuring that adequate liquid funds are maintained.

When necessary, cash for unforeseen events may be sourced from liquidation of available-for-sale financial investments. It is Foundation investment policy that 50% of total investment must be liquefiable with 14 days.

Remaining contractual maturities

The following tables detail the Foundation's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

2021

	Weighted average interest rate %	1 year or less \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
Non-derivative						
<i>Non- interest bearing</i>						
Trade and other payables	-	450,045	-	-	-	-
		450,045	-	-	-	-

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

19. FINANCIAL INSTRUMENTS (Cont.)

2020

	Weighted average interest rate %	1 year or less \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
Non-derivative						
<i>Non- interest bearing</i>						
Trade and other payables	-	312,019	-	-	-	-
		312,019	-	-	-	-

(c) Credit risk

The Foundation is exposed to credit risk in respect of funds deposited with banks and other financial institutions.

Funds are deposited only with those banks and financial institutions approved by the Board. Such approval is only given in respect of banks that hold an A1 rating from Standard and Poor's.

At the reporting date, the Foundation does not have any material credit risk exposures to any single bank or financial institution.

(d) Market price risk

Market price risk is the risk that the Foundation's operations will be adversely affected by a significant adverse fluctuation on the value of its financial assets at fair value through profit or loss. The Foundation has engaged a licensed investment advisor to advise on the management of its investment portfolio. The Board has approved risk and return parameters for investment in its financial assets at fair value through profit or loss and receives reports from management and its licensed investment advisor on a monthly basis regarding the performance of the investment portfolio.

Market price sensitivity

At 31 December 2021, if market prices had changed by +/- 15%, with all other variables held constant, the net assets for the year and equity would have been \$2,579,033 higher/lower (2020: \$1,771,240 higher/lower).

(e) Fair value of financial instruments

Unless stated otherwise the carrying amounts of financial instruments reflect their fair value.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

20. KEY MANAGEMENT PERSONNEL DISCLOSURES

Compensation

The aggregate compensation made to officers and other members of key management personnel of the Foundation is set out below:

	2021	2020
	\$	\$
Short-term employee benefits	365,036	394,031
Post-employment benefits	65,243	44,781
	<u>430,279</u>	<u>438,812</u>

21. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by HLB Mann Judd - WA Partnership (2020: RSM Australia Pty Ltd), the auditor of the Foundation:

Audit services – HLB Mann Judd (WA) Partnership (2020: RSM Australia Partners)

Audit of the financial statements	<u>14,000</u>	<u>15,000</u>
-----------------------------------	---------------	---------------

22. RELATED PARTY INFORMATION

Members of the board of management

The names of the members of the Board of Management, who serve in a voluntary capacity and are not remunerated, in office during any part of the year were:

Dr Jack Edelman – President
Dr Irene Dagmar Froyland – Vice President
Dr Silvia Caratti – Honorary Treasurer
Dr Bob Langlands – Member (resigned during year)
Dr Charles Inderjeeth – Member
Mr Bradley Gordon – Member
Ms Anita Clayton – Member
Dr Joe Kosterich - Member

Key management personnel

Disclosures relating to key management personnel are set out in Note 20.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

ARTHRITIS FOUNDATION OF W.A. INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

23. BEQUESTS AND LEGACIES NOT YET RECORDABLE

The Foundation is the beneficiary of certain bequests and legacies and a donation, under various wills of deceased benefactors and an agreement respectively, the total realisable amount of which is not presently determinable. Such amounts will be recorded when clear title is established, and the proceeds are measurable.

24. CONTINGENT LIABILITIES

The Foundation has no contingent liabilities at 31 December 2021.

25. EVENTS SUBSEQUENT TO REPORTING DATE

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the Foundation up to 31 December 2021, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect the Foundation's operations, the results of those operations, or the Foundation's state of affairs in future financial years.

26. FOUNDATION DETAILS

The principal place of business of the Foundation is:

Wyllie Arthritis Centre
17 Lemnos Street
Shenton Park WA 6008



Wyllie Arthritis Centre

17 Lemnos Street, Shenton Park WA 6008
Post Office Box 34, Wembley WA 6913

Telephone: 1800 011 041

Email: general@arthritiswa.org.au

Website: www.arthritiswa.org.au

Arthritis Foundation of WA Inc.
ABN: 43 390 598 024